

● EXECUTIVE SUMMARY:

2005 BUDGET OBJECTIVES SUBMITTED FOR BOARD REVIEW:

- Current Income and Expense Budget 2006 **balanced** Income should equal expenses
- Conference Income and Expense Budget 2006 **++** Participant Income and Sponsorships attributed to Conference should exceed expenses

Cash situation 45 426 €

- (SPONSOR Revenue for 2005)

Details below

● REVISED ANNUAL BUDGET:

submitted May 2005

GOAL: BALANCED BUDGET

Projected INCOME

Dues Revenue (needs to be confirmed)

- 150 members yields approx. 13 500 €
- CE Share of AIA Document Revenue 1 500 €
- Sponsorship Income (Approx.) 2 000 €

TOTAL INCOME 17 000 €

Projected EXPENSES

Chapter Assistant	8 400 €
P and VP Grassroots Budget (\$)	4 000 €
Continuing Education (\$)	600 €
Current Expenses (Operating)	2 000 €
AIA National Participation	2 000 €
<b>TOTAL EXPENSES</b>	<u>17 000 €</u>

Surplus / (Deficit) **0 €**

Including some Sponsors Revenue

● CASH SITUATION: Account information as of April 2005

Crédit Lyonnais	20 014 €	
Sun * (Reserve Only)	\$33 036	25 412 € 1,3

\* (based on April balance)

TOTAL FUNDS **45 426 €**

● SPONSOR SUMMARY FOR 2005

SPONSOR COMMITMENTS	DATE	TOTAL Amount
Lutron		10 000
Clivet		5 000
Eternit		2 500
Kone		10 000
Philips		
Grace		1 000
<b>TOTAL</b>		<b>28 500</b>

DESIGNATION	
GENERAL ACCOUNTS	HELSINKI
<b>0</b>	<b>0</b>